

**Iberia Economic Development Authority
Regular Meeting Minutes**

Wednesday – September 16, 2015

Board of Commissioners of the Iberia Economic Development Authority
met on Wednesday – September 16, 2015 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order and called for roll.

Members Present: John Bellefontaine, Roy Pontiff, Jody Suire, Chad Courtois

Members Absent: Benny Menard

Others Present: Jeff Simon, Mike Tarantino

There being no public comment, Mr. Courtois asked the commissioners to review the minutes of the August 2015 meeting. On a motion by Roy Pontiff, seconded by Jody Suire, the minutes of the regular August 2015 meeting were unanimously approved. Mr. Courtois asked the commissioners to review the August 2015 financials. On a motion by Jody Suire, seconded by Roy Pontiff, the financials for August 2015 were unanimously approved.

Mr. Courtois invited David Moore to begin his presentation on several options the commissioners could consider for sewer and water service to the Progress Point Business Park.

After some discussion, the commissioners agreed they needed more information to make a decision. Roy Pontiff made a motion to call a special meeting in order to gather the information needed for the commissioners to make a decision regarding sewerage services for Progress Point. The motion was seconded by John Bellefontaine, and passed unanimously. There will be a special meeting held in early October. Andrea Theriot will schedule and confirm with all parties involved before the end of the week.

Mr. Courtois invited Mike Tarantino to give his business park and funding update. The commissioners agreed to accept written proposals from electric service providers to service Progress Point. Roy Pontiff motioned that Mike Tarantino act as the Commissioner's representative to gather information from the electric service providers and report back to IEDA with his findings. Presentations from the electricity providers will be scheduled at a later date. John Bellefontaine seconded, the motion passed unanimously.

Mr. Tarantino reported that the money allocated by the state for the remaining land purchase has been received. Jeff Simon hopes to close on the purchase within 30 to 60 days. Mr. Tarantino also noted that he is working with Marc Berard to submit a capital outlay request for next year.

Mr. Courtois invited Mr. Tarantino to proceed with his economic development update. Mr. Tarantino reported that the Port of Iberia had some recent good news about expansions and new businesses locating there soon.

John Bellefontaine made a motion to adjourn, seconded by Jody Suire. The next regular meeting is scheduled for Thursday – October 22, 2015 at 7:30 AM.